

Local Developer Announces Resort Expansion

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Victoria, BC

Pacific Shores Resort and Spa is expanding. Sunday, August 21st Aviawest Resorts will unveil their latest project – a new phase of luxury homes at the popular Vancouver Island getaway. A number of two-bedroom, two bathroom waterfront vacation homes will be added to the spectacular 15-acre botanical gardens of Pacific Shores overlooking Craig Bay, in Nanoose Bay.

Aviawest plans to sell most of the homes as fractional units, configured as one quarter interests, which allot each owner approximately 3 months of usage annually. This cutting edge form of second home ownership is how Aviawest configured their latest Victoria project, Parkside Victoria Resort & Spa, and is also the same form of ownership in which the recently successful Parksville Beach Club is designed.

“It is significantly different than your typical timeshare”, says Jim Pearson of Aviawest Resorts. “The key difference with Quarter Ownership, which we've seen in other markets, is that it tends to keep appreciation parity with whole interest real estate.”

“Many of our 4800+ timeshare owners plan on upgrading their timeshare to a ¼ interest” says Pearson. “they love staying at Pacific Shores, and many want to spend a month or more in the summer and use the shoulder seasons to generate revenue to fund their vacation time”

Pacific Shores realizes an annual rental occupancy rate of approximately 85% year round. This is exceptional, as the local average is only 55%. Aviawest expects over 1000 owners and guests to be present this Sunday August 21st at Pacific Shores Resort and Spa from noon to 6pm, for a Texas Style BBQ and the announcement of their new phase of buildings. More details about Aviawest are available at www.aviawest.com

What is Aviawest?

Since 1991, Aviawest has engaged in the conceptual, development, operations, marketing, & sales of shared ownership projects. Originally offering vacation ownership opportunities (timeshare), Aviawest has recently had great success with development & sales of Parkside Victoria Resort and Spa, a quarter ownership project in Victoria BC. Aviawest owners enjoy seamless access not only to Aviawest destinations on British Columbia's West Coast, but also to over 3700 resorts worldwide. This is achieved through a special affiliation with Resort Condominiums International (RCI) and the RCI points system,

Aviawest destinations include Pacific Shores Resort and Spa, The Rosewood Victoria Inn, Aviawest in Vancouver, Aviawest at the Pacific Rim and Parkside Victoria Resort and Spa. Aviawest currently has more than 250 committed employees and over 4,800 owners from across Canada, the United States and Europe.

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